

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
 Philippine Export Import Credit Agency
 PhilEXIM

3-Feb-17
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TRIAL BALANCE
 As of 31 December 2016

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
10100	Cash on Hand	19,773.50	
10300	Revolving Fund	22,488.05	
10400	Petty Cash Fund	106,612.95	
10702	Cash in Bank DBP - Current	267,924.31	
10703	Cash in Bank LBP - Current	473,175.13	
10801	Foreign Currency Deposit - DBP (Savings)	56,617.95	
10803	Foreign Currency Deposit - LBP (Savings)	923,618.70	
10804	Foreign Currency Deposit - LBP (Time)	17,919,956.27	
11101	Accounts Receivable - Client (Short-term)	5,779,086.58	
11102	Accounts Receivable - Client (Long-term)	9,932,895.29	
11601	Loans Receivable - DLP (Short-term)	13,037,864.93	
11602	Loans Receivable - Sulong (Short-term)	4,687,000.00	
11603	Loans Receivable - Wholesale (Short-term)	12,500,000.00	
11611	Loans Receivable - DLP (Long-term)	60,078,729.57	
11641	Loans Receivable - Past Due	529,162,831.86	
11642	Loans Receivable - Past Due - Restructured	17,136,749.01	
11701	Interest Receivable - Loans	1,846,913.63	
11803	Interest Receivable - Investments	504,342.61	
11804	Interest Receivable - Bonds	7,834,744.40	
11902	Receivable from Subrogated Claims (Long-term)	2,506,987,907.36	
11904	Restructured Receivable from Subrogated Claims(Non-Current)	3	
12301	Due from National Govt. Agencies (Short-term)	902,162.41	
13401	Advances to Officers & Employees (Current)	10,000.00	
13402	Advances to Officers & Employees (Non-Current)	3	
13501	Accounts Receivable - O & E (Short-term)	495,294.03	
13502	Accounts Receivable - O & E (Long-term)	5,251,367.91	
14001	Guarantee Fees Receivable (LT)	12	
14901	Other Receivables - Suppliers & Contractors (Short-term)	12,380,287.11	
14902	Other Receivable - National Government	6,765,587.77	
14903	Sales Contract Receivable	4,892,540.67	
14905	Lease Income Receivable	1	
14907	Lease Payments Receivable (Current)	1,837,751.93	
14908	Lease Payments Receivable (Non-Current)	11,175,667.78	
15101	Office Supplies Inventory		265,501.65
17101	Prepaid Rent	201,291.32	
17201	Prepaid Insurance	1,218,212.48	
17802	Other Prepayments and Deposits	2,123,320.40	
17804	Prepaid Service Facility Fees	341,399.52	
17805	Prepaid Documentary Stamp Tax	424,429.31	
17807	Other Prepaid Expenses	1,004,669.15	
18301	Creditable Withholding Tax	71,193.10	
19201	Investment in T-Bonds (AFS)	366,004,576.76	
19203	Investment in Retail T-Bonds (AFS)	127,901,356.25	
19232	Debenture Bonds	1	
19902	Investment in High Yield Special Savings Deposit - LBP	320,375,000.00	
19903	Investment in High Yield Special Savings Deposit - DBP	141,050,000.00	

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
19953	Investment Property - ROPA	112,257,243.62	
20401	Building	87,456,708.91	
20601	Leasehold Improvements - Plants, Bldg. & Other Structures	238,516.97	
20701	Office Equipment	5,981,450.06	
20702	Office Equipment - IT	35,250,677.86	
21401	Land Transport Equipment	14,905,268.36	
22601	Furniture and Fixtures	7,391,949.92	
22701	Books	23,208.05	
23101	Intangible Assets - Leasehold Improvements	415,757.70	
23102	Intangible Assets - Software	1,046,738.00	
24101	Deferred Tax Asset	215,465,324.94	
26401	Premium Reserve Fund - TIDCORP	286,498.90	
26701	Other Assets - Arts	3,114,463.19	
27901	Due from Provident Fund	27,862.01	
30001	Loans Receivable Discount - Current		735,576.12
30101	Allowance for Bad Debts - Loans Receivable (Short-term)		294,892.89
30102	Allowance for Bad Debts - Loans Receivable (Long-term)		257,537,503.06
30104	Allowance for Bad Debts - Accounts Receivable		8,898,909.29
30105	Allowance for Bad Debts - Receivable from Subrogated Claims		2,506,987,910.36
30106	Allowance for Bad Debts - Guarantee Fees Receivable		12
30107	Allowance for Bad Debts - A/R-National Gov't.		6,765,587.77
30108	Allowance for Bad Debts - Advances to Officers & Employees		3
30109	Allowance for Bad Debts - Lease Income Receivable		1
30111	Allowance for Bad Debts - Lease Payments Receivable (Non-Current)		818,750.00
30116	Allowance for Bad Debts - DD		1
30117	Allowance for Bad Debts - Other Asset		5,251,367.91
30118	Allowance for Bad Debts -Sales Contract Receivable		4,892,540.67
30401	Accumulated Depreciation - Building		35,006,666.32
30407	Accumulated Depreciation - IP-ROPA		26,686,219.93
30408	Accumulated Impairment Losses - IP-ROPA		20,752,622.16
30701	Accumulated Depreciation - Office Equipment		4,681,325.09
30702	Accumulated Impairment Losses - Office Equipment		403,752.37
30703	Accumulated Depreciation - Office Equipment-IT		20,545,298.12
30704	Accumulated Impairment Losses - Office Equipment-IT		1,753,977.59
31401	Accumulated Depreciation - Land Transportation Equipment		10,920,056.55
31402	Accumulated Impairment Losses - Land Transportation Equipment		942,784.88
32601	Accumulated Depreciation - Furniture & Fixtures		6,349,475.33
32602	Accumulated Impairment Losses - Furniture & Fixtures		319,181.91
32603	Accumulated Depreciation - Books		20,044.75
32604	Accumulated Impairment Losses -Books		598.76
36101	Accumulated Amortization - Intangible Assets-Software		1,673,014.16
40101	Pari-Passu Payable - Banks		374,700,966.85
40102	Accounts Payable - Client		91,909.71
40103	Accounts Payable - Banks		8,214.04
40104	Accounts Payable - Others	12,962.35	
40501	Reinsurance Premium Payable		46,360.29

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
40601	Interest Payable		4,133,766.66
40901	Accrued Expenses - MOOE		5,129,911.85
40902	Accrued Salaries and Allowances		6,325,571.11
41000	Due to BIR - Withholding Tax		265,089.63
41001	Due to BIR - Withholding Tax-Compensation (Regular)		1,035,584.11
41003	Due to BIR - Fringe Benefit Tax Payable		172,340.20
41005	Due to BIR - Expanded Withholding Tax		140,719.79
41006	Due to BIR - Government Money Payments-FVAT		36,765.01
41007	Due to BIR - Government Money Payments-Non-VAT/Percentage Tax		228,947.74
41008	Due to BIR - Government Money Payments-Franchise Tax		10.2
41009	Due to BIR - Withholding-Final Tax		2,010.60
41011	Documentary Stamp Taxes Payable		6,363.18
41012	Output Tax		34,094.76
41014	GRT Payable		173,924.08
41015	GRT Payable - Deferred		2,756,612.96
41301	Due to GOCC's - GSIS		1,187,494.71
41302	Due to GOCC's - HDMF		120,346.24
41304	Due to GOCC's - PhilHealth		72,850.00
42201	Due to Other Funds		1,289,414.20
42301	Accounts Payable - Officers & Employees		256,385.51
42403	Miscellaneous Deposit		4,110,232.54
42404	Trust Liabilities		19,136,902.08
42901	Accounts Payable - Suppliers & Contractors		2,208,531.16
42903	Accounts Payable - Government Agencies		215,514.51
42904	Accounts Payable - Other Payees		51,350.00
43301	Loans Payable - Maturing Portion		855,000,000.00
44100	Deferred tax liability		490,387.82
44102	Deferred Credits (Non-Current)		2,685,255.48
44203	Unearned Income (Current)		28,967,268.52
44204	Unearned Income (Non-current)		331,007.43
45100	Clients Deposit		47,492,899.52
47301	Capital Stock - Paid-up		5,461,899,438.00
47302	Subscription Receivable	4,538,100,562.00	
47500	Capital Stock - Subscribed		4,538,100,562.00
48100	RETAINED EARNINGS	4,760,118,069.51	
48103	Unrealized Loss - AFS	56,509,775.60	
48104	Income tax expense/benefit - OCI		16,952,932.68
57201	Commission Income - ECI		3,055.66
57500	Income from Guarantee Fees		97,619,650.22
57510	Miscellaneous Income - Interest and Penalty - Guarantees		5,973,750.00
57511	Miscellaneous Income - Filing, Amendment, Processing & Other Fees		8,005,052.50
57903	Commission Income - Insurance		132,752.30
61201	Interest Income - Direct Lending		8,279,120.95
61203	Interest Income - Wholesale Lending		2,324,644.88
61204	Miscellaneous Income - Application/ Processing/ Service Fee/Amendment Fee - DL		178,750.00
61251	Interest Income - Deposits		13,229.48
61252	Interest Income - Investment in Option Savings Deposit		4,249.47
61253	Interest Income - Investment in High Yield Savings Deposit-LBP		3,236,706.89
61254	Interest Income - Investment in High Yield Savings Deposit-DBP		2,710,899.25
61258	Interest Income - Investment in Bonds		25,728,819.43
61801	Miscellaneous Income - Penalty (Direct Lending)		448,622.87

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
61802	Miscellaneous Income - Penalty (Wholesale Lending)		225,238.89
61901	Interest Income - Restructured Loans (Remedial)		1,333,333.32
61902	Miscellaneous Income - Interest (Remedial)		2,215,648.93
61903	Miscellaneous Income - Penalty (Remedial)		593,602.77
61904	Miscellaneous Income - Others (Remedial)		4,574,428.57
62100	Foreign Exchange Gains/(Losses)		72,831.48
62401	Realized Gains/(Losses) From Sale/Redemption of Investment		256,934.24
62904	Gain/Loss on Acquired Assets	582,400.00	
65901	Miscellaneous Income		0.73
65902	Lease Income		7,530,946.44
65910	Purchase Discount		16,843.00
70101	Basic Salary	43,550,132.26	
70701	Other Allowance - PERA	498,115.33	
70801	Other Allowance - ADDCOM	498,389.52	
71001	Other Allowance - Representation	5,535,283.18	
71101	Other Allowance - Transportation	883,536.21	
71201	Other Allowance - Clothing	423,000.00	
71402	Bonus Expense - Cash Gift	407,000.00	
71403	Bonus Expense - Mid-year	3,491,144.00	
71404	Bonus Expense - Year-end	3,638,907.40	
71901	Bonus Expense - PEI	404,000.00	
71903	Bonus Expense - Birthday	410,000.00	
71906	Bonus Expense - Grocery Subsidy	3,883,333.33	
71921	Overtime Pay	47,425.84	
71922	Meal Allowance	697,745.26	
71923	Other Allowance - Subsistence	393,981.96	
71925	Other Allowance - Amelioration	3,489,957.53	
71926	Other Allowance - Director's Per Diem	598,000.00	
71928	Children Allowance	47,207.98	
71929	Medicine Allowance	410,416.67	
71930	Rice Subsidy	1,206,750.85	
71931	Hospitalization Expense	2,127,696.78	
72100	Life and Retirement Insurance Contributions	5,226,015.89	
72200	Pag-Ibig Contributions	101,698.79	
72300	Philhealth Contributions	385,806.25	
72400	ECC Contributions	101,374.40	
72500	Provident Fund Contributions	10,887,534.74	
73100	Terminal Pay (Monetization of Leave Credits)	1,857,407.80	
73500	ESIAS (PRAISE)	74,000.00	
75101	Office Supplies Expense	734,948.53	
75201	Maintenance Supplies Expense	26,382.60	
75301	Other Supplies Expense	8,919.43	
76601	Travel Expense - Marketing	740,094.23	
76602	Travel Expense - Others	124,398.07	
76603	Travel Expense - Foreign	202,713.87	
76801	Water	58,116.00	
76901	Electricity	1,338,966.20	
77200	Postage and Deliveries	148,429.27	
77300	Telephone Expenses - Land Line	2,070,491.95	
77400	Telephone Expenses - Mobile	494,616.50	
77500	Internet Expenses	795,513.60	
77701	Printing Services	413,780.00	
77801	Meetings - Bus. Dev't	277,687.67	
77802	Promotional and Marketing Expenses	1,489,414.43	
77901	Licenses and Taxes	54,257.84	
77902	Licenses and Taxes - GRT	1,604,332.45	
77903	Fringe Benefit Tax Expense	740,281.49	

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
77905	Investment Income Tax	6,338,623.96	
77907	Current Tax Expense		16,140,983.76
77908	Income Tax Benefit		103,805,076.32
78100	Insurance Expense	2,081,447.46	
78201	Meetings and Conferences	778,430.16	
78601	Rent / Lease Expense	1,039,048.80	
78602	Service Facility Fee	4,172,505.12	
78701	Credit Investigation - Marketing	346,906.52	
78702	Credit Investigation - Remedial	134,774.65	
78801	Collection Expense	1,715,152.63	
78902	Administration Expense	1,591,713.50	
80001	Repairs and Maintenance - Building	261,094.42	
80002	Repairs and Maintenance - Transportation Equipment	371,941.33	
80003	Repairs and Maintenance - Office Equipment	3,700.00	
80004	Repairs and Maintenance - Office Equipment-IT	8,799.00	
80006	Repair & Maintenance - Intangibles	2,888,817.89	
84100	Donation and Contribution	99,974.00	
84200	Legal Fees and Other Services	680,800.00	
84301	Audit Fees and Services - Salaries	3,289,596.52	
84302	Audit Fees and Services - Office Supplies Expense	2,911.25	
84305	Audit Fees and Services - Rent/Lease Expense	1,869.23	
84308	Audit Fees and Services - Telephone Expense-Mobile	900	
84309	Audit Fees and Services - Travel Expense-Local	8,478.76	
84310	Audit Fees and Services - Meetings & Conferences	28,329.00	
84311	Audit Fees and Services - Training Fees	21,579.00	
84312	Audit Fees and Services - Dues & Subscription	2,423.62	
84313	Audit Fees and Services - Fuel, Oil & Lubricants	59,879.83	
84314	Audit Fees and Services - Insurance Expense	4,926.51	
84316	Audit Fees and Services - Repairs & Maintenance-TE	31,871.00	
84318	Audit Fees and Services - Janitorial Expense	381,211.97	
84400	Consultancy	187,356.30	
84500	General / Janitorial Services	7,347,037.11	
84600	Security Services	1,066,086.20	
85000	Dues and Subscription	285,539.80	
86000	Fuel, Oil and Lubricants	607,390.41	
90100	Bad Debts Expense	354,743,434.27	
90400	Depreciation Expense - Buildings & Other Structures	2,738,406.51	
90500	Depreciation Expense - Furniture & Fixtures	179,883.61	
90600	Depreciation Expense - Land Transportation Equipment	701,353.30	
90701	Depreciation Expense - Office Equipment	204,409.69	
90702	Depreciation Expense - Office Equipment-IT	1,971,157.62	
90800	Depreciation Expense - Investment Property-ROPA	3,850,262.48	
93100	Amortization - Intangible Assets	1,673,014.16	
98900	Staff Training and Development	269,745.70	
98901	Training Fees	687,006.09	
98902	Travelling - Training	140,598.55	
98903	Cultural and Athletic Expenses	201,398.77	
98904	Advertising Expenses	9,139.20	
98911	Invoice Price Variance	1,812.23	

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
98920	Miscellaneous Expense	208,627.99	
99100	Bank Charges		200
99600	Interest and Financial Charges-Loans	43,265,323.73	
99601	Interest and Financial Charges-ROP Guarantee	6,545,401.14	
99902	Inventory Clearing	927.2	
99903	Accounts Payable - Inventory	259,270.13	
99905	AP Clearing Fixed Assets	804,589.79	
		14,589,786,882.16	14,589,786,882.16

I certify that this trial balance consisting of 6 pages is a true and complete statement of all account totals and balances as of 31 December 2016 as shown by the ledger of this office.


MILDRED BALIGOD FLORES

Department Head, Finance Services & Budget

Checked by:


MILDRED BALIGOD FLORES
Department Head, Finance Services &

Approved by:


MARILOU ADEA MEDINA
Sector Head - Finance & Information

Verified:
(As shown by the accounts
Appearing in the ledger)