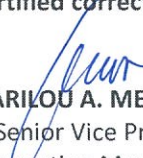


TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES  
Philippine Export-Import Credit Agency

STATEMENT OF FINANCIAL POSITION  
As of June 30, 2017  
(Interim)  
(In Philippine Peso)

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	466,664,492
Financial investments - available-for-sale	486,951,481
Loans and receivables	23,419,069
Other assets	24,533,515
	<b>1,001,568,557</b>
<b>NON-CURRENT ASSETS</b>	
Loans and receivables, net	361,049,666
Investment property, net	41,152,768
Property and equipment - net	66,149,351
Intangible assets	816,857
Deferred tax asset	237,631,794
Other assets	17,677,774
	<b>724,478,210</b>
<b>TOTAL ASSETS</b>	<b>1,726,046,767</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Accounts payable	430,527,016
Interest payable	4,291,889
Loans payable	855,000,000
Accrued expenses	14,189,231
Unearned income	4,243,638
Miscellaneous payables	46,829,422
	<b>1,355,081,196</b>
<b>NON-CURRENT LIABILITIES</b>	
Unearned income	3,312,176
Deferred tax liability	521,178
	<b>3,833,354</b>
<b>TOTAL LIABILITIES</b>	<b>1,358,914,550</b>
<b>EQUITY</b>	<b>367,132,217</b>
<b>TOTAL EQUITY and LIABILITIES</b>	<b>1,726,046,767</b>

Certified correct by :

  
**MARILOU A. MEDINA**  
First Senior Vice President  
Finance & Information Management Sector



**TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES**  
**Philippine Export-Import Credit Agency**

**STATEMENT OF COMPREHENSIVE INCOME**  
**For the Period Ended June 30, 2017**  
**(Interim)**  
(In Philippine Peso)

<b>Revenue</b>	
Operating income	47,937,379
Other income	58,360,931
	<b>106,298,310</b>
<b>Expenses</b>	
<b>Operating expense:</b>	
Provision for doubtful accounts	62,569,741
Personal services	51,443,078
Other services	4,473,190
Licenses and taxes	4,133,787
Depreciation expense	3,336,076
Rent, light and water	3,160,541
Audit fees and services	2,154,934
Communication expense	1,560,083
Repairs and maintenance	1,492,085
Insurance	1,001,603
Representation expense	861,983
Amortization expense	842,837
Staff training and development	755,605
Travelling expense	615,598
Business development expense	398,415
Fuel, oil and lubricants	355,711
Administration expense	314,210
Supplies and materials	171,614
Dues and subscription	159,519
Legal fees and other services	863
Miscellaneous expense	85,566
<b>Other expense:</b>	
Interest and Financial Charges	22,916,247
	<b>162,803,286</b>
<b>Income before income tax</b>	<b>(56,504,976)</b>
Corporate income tax:	
Current Tax Expense	(16,967,237)
Deferred tax expense/(benefit)	-
<b>Total income taxes</b>	<b>(16,967,237)</b>
<b>Net income (loss)</b>	<b>(39,537,739)</b>
<b>Other comprehensive income</b>	
Unrealized gain/(loss) - AFS	9,998,481
Tax income (expense)	(2,999,544)
<b>Net Other Comprehensive Income</b>	<b>6,998,937</b>
<b>Total Comprehensive Income (Loss) for the Period</b>	<b>(32,538,802)</b>

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES  
Philippine Export-Import Credit Agency

STATEMENT OF CHANGES IN EQUITY  
For the Period Ended June 30, 2017  
(Interim)  
(In Philippine Peso)

	Capital Stock	Retained Earnings/ (Deficit)	Comprehensive Income	Total
Balance, December 31, 2016	5,461,899,438	(5,035,580,001)	(39,556,843)	386,762,594
Increase in fair value adjustment	-	-	6,998,937	6,998,937
Prior period adjustments	-	12,908,425	-	12,908,425
Net income / (loss)	-	(39,537,739)	-	(39,537,739)
<b>Balance, June 30, 2017</b>	<b>5,461,899,438</b>	<b>(5,062,209,315)</b>	<b>(32,557,906)</b>	<b>367,132,217</b>

