

CONTRACT AGREEMENT
(Manpower Services)

THIS AGREEMENT made on the _____ between **TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES**, also known as *Philippine Export-Import Credit Agency (PhilEXIM)*, (hereinafter called "the Entity") of the one part, and **DBP SERVICE CORPORATION** of 2nd Floor, Executive Building Center, Sen. Gil Puyat corner Makati Avenue, Makati City (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., *Procurement of Manpower Services* and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of *Five Million Four Hundred Ninety Two Thousand Forty Seven Pesos and 28/100 (₱5,492,047.28)* (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:

- (a) the Bid Form and the Price Schedule submitted by the Bidder;
- (b) the Schedule of Requirements;
- (c) the Technical Specifications;
- (d) the General Conditions of Contract;
- (e) the Special Conditions of Contract; and
- (f) the Entity's Notification of Award.

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



