

TERMS OF REFERENCE

FOR THE SALE THRU FIRST PUBLIC BIDDING OF THE VARIOUS INDUSTRIAL LAUNDRY EQUIPMENT ON "AS-IS-WHERE-IS" BASIS

Description	Various industrial laundry equipment and waste water facility
Minimum Bid Price	₱2,071,300.00
Payment Mode	Cash basis payable in accordance with the Instruction to Buyers (Terms and Conditions of the Auction/Negotiated Sale)
Location of the Assets	Km 23 East Service Road, South Super Highway, Muntinlupa City
Responsibilities of the Buyer	<p>The buyer/winning bidder shall be responsible for the following:</p> <ol style="list-style-type: none">1. dismantling/removal, handling, hauling of the equipment/machinery2. repair of the affected/damaged area/s caused by the dismantling/removal of the chattels.3. securing the required permits and clearances for the aforecited activities <p>Note: The dismantling, hauling and restoration procedures/job shall conform to the acceptable safety, transport, structural, environmental standard procedures.</p>
Other Disclosure	<ol style="list-style-type: none">(1) A case for unlawful detainer filed by the owner of the premises where properties are situated is pending appeal before the Regional Trial Court Branch 206 of Muntinlupa City;(2) TIDCORP's ownership over the subject properties is undisputed in the above-mentioned appeal.(3) The appealed decision of the Metropolitan Trial Court Branch 112 of Muntinlupa City had in fact ordered TIDCORP to deliver peaceful possession to said owner of the premises immediately as well as the removal of the subject properties;(4) The owner of the premises allowed TIDCORP to inspect the subject properties but not the removal thereof while the appeal is pending.