

2015 ACCOMPLISHMENT REPORT- AUDIT COMMITTEE

1. COMPOSITION

Chairperson: Sonia T. Valdeavilla	<ul style="list-style-type: none"> ▪ BS Civil Engineer (MSEFU, Lucena City) ▪ MA Urban & Regional Planning (UP Diliman, Quezon City) ▪ Birthday - June 30, 1951
Members: Emmanuel F. Esguerra	<ul style="list-style-type: none"> ▪ AB Economics - UP Diliman ▪ MA- Economics (UP Diliman), PhD Agricultural Economics (Ohio State University, USA) ▪ Birthday - October 6, 1953
Jay Y. Yuvallos	<ul style="list-style-type: none"> ▪ BS in Commerce Accounting University of San Jose Recoletos ▪ Birthday - July 26, 1966
Vicente S. Aquino	<ul style="list-style-type: none"> ▪ BS Journalism - Lyceum of the Philippines ▪ Bachelor of Laws - MLQU School of Law ▪ Birthday - January 22, 1952

2. ACCESS TO INFORMATION - AT LEAST THREE (3) DAYS PRIOR TO SCHEDULED MEETING

3. Per Charter the Committee shall meet regularly every month with authority to convene special meetings as circumstances so require

	COMPOSITION	NUMBER OF MEETINGS ATTENDED	TOTAL NUMBER OF MEETINGS
	1. Chairperson Valdeavilla*	4	4
	2. Hon. Esguerra	1	4
	3. Hon. Yuvallos***	3	3
	4. Hon. Aquino	3	4
	5. Hon. Lipana**	1	1
	* Chairperson up to August 2015 pursuant to Board-approved reconstitution of Board-level Committees		
	** Chairperson starting September 2015 pursuant to Board-approved reconstitution of Board-level Committees		
	*** Member up to August 2015 pursuant to Board-approved reconstitution of Board-level Committees		

4. Matters Acted Upon by the Committee

<ul style="list-style-type: none"> ▪ 2014 IAO Accomplishment Report ▪ IAO Business Plan Overview for 2015 ▪ Financial Reports for CY 2014 ▪ Prior Period Adjustments ▪ Report on Audit (Freshtex account) ▪ Matrix of Corrective Action - Audit on SME Department ▪ Review of Audit Committee Charter ▪ Status of Action on COA Observation ▪ Status of Action on IAO Observation 	<ul style="list-style-type: none"> ▪ BSP Circular 871 - Internal Control and Internal Audit ▪ Amendments to the Audit Committee Charter ▪ IAO Update Report ▪ Audit of Petty Cash Fund ▪ Audit of TIDCORP Art Holdings ▪ Status of Approved Accounts/Problem Accounts ▪ Status of Acquired Assets and Court Cases
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