

2016 ACCOMPLISHMENT REPORT- BOARD

1. COMPOSITION

<u>Chairperson:</u> Roberto B. Tan	<ul style="list-style-type: none"> ▪ Master in Business Administration, Ateneo de Manila University ▪ Doctorate Studies in Economics (all courses and comprehensive exams completed), Fordham University ▪ Master of Arts in Economics, Fordham University ▪ Bachelor of Arts in Economics, Ateneo de Manila University ▪ Birthday - March 31, 1954
Members: Nora K. Terrado	<ul style="list-style-type: none"> ▪ Post Graduate- Strategic Business Economics, University of Asia and Pacific ▪ BS in Commerce- University of Saint La Salle ▪ Birthday - June 22, 1955
Vicente S. Aquino	<ul style="list-style-type: none"> ▪ BS Journalism - Lyceum of the Philippines ▪ Bachelor of Laws - MLQU School of Law ▪ Birthday - January 22, 1952
Rosemarie G. Edillon	<ul style="list-style-type: none"> ▪ PhD in Economics- La Trobe University in Australia ▪ advanced degrees in both Economics and Statistics from UP ▪ Birthday- May 15, 1964
Michael Roberto P. Reyes	<ul style="list-style-type: none"> ▪ BS in Civil Engineering- University of the Philippines ▪ MA in Business Administration- Ateneo School of Business (Thesis for Completion) ▪ Birthday- May 22, 1971
Emilando D. Napa	<ul style="list-style-type: none"> ▪ Bachelor of Science in Business Administration Major in Accountancy- Aquinas University ▪ Master in Management - Asian Institute of Management ▪ Birthday - February 11, 1950
Jay Y. Yuvallos	<ul style="list-style-type: none"> ▪ BS in Commerce Accounting University of San Jose Recoletos ▪ Birthday - July 26, 1966
Wilfrido A. Atienza	<ul style="list-style-type: none"> ▪ BS Business Economics - UP Diliman ▪ MBA - Columbia University ▪ Birthday - July 5, 1955
Tomas H. Lipana	<ul style="list-style-type: none"> ▪ Business Administration - UE Manila ▪ Management Development Program (AIM), Top Management Program (AIM), Executive Development Program (Harvard Business School) ▪ Birthday - December 21, 1948
Gil S. Beltran	<ul style="list-style-type: none"> ▪ Master of Arts in Development Economics- Williams College- Williamstown, Massachusetts ▪ BS in Economics- University of the Philippines ▪ Birthday - April 18, 1957
Emmanuel F. Esguerra	<ul style="list-style-type: none"> ▪ AB Economics - UP Diliman ▪ MA- Economics (UP Diliman), PhD Agricultural Economics (Ohio State University, USA) ▪ Birthday - October 6, 1953
Sonia T. Valdeavilla	<ul style="list-style-type: none"> ▪ BS Civil Engineer (MSEFU, Lucena City) ▪ MA Urban & Regional Planning (UP Diliman, Quezon City) ▪ Birthday - June 30, 1951
<u>President & CEO:</u> OIC Florencio P. Gabriel, Jr.	<ul style="list-style-type: none"> ▪ AB Political Science- University of the Philippines ▪ Bachelor of Laws- University of the Philippines ▪ Birthday - May 9, 1953

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Corporate Secretary: Atty. Dynah G. Nepomuceno-Bayot AB Political Science - De La Salle University - D
 Bachelor of Laws - AUSL
 Civil Service Eligible - Cum Laude Graduate (PD 905)
 Birthday - September 5, 1977

Currently holding the position of Senior Vice-President and Corporate Secretary, Concurrent Head of the Corporate Governance Office
 Worked in the Office of the Corporate Secretary for more than five years
 Has almost 17 years of corporate practice of law
 Extensive exposure in handling legal matters including providing legal opinion, contract preparation and documentation; and government procurement
 Experienced in arbitration, labor settlement, bank negotiation, family relation cases, criminal, corporate rehabilitation, corporate litigation.
 Previously handled the human resource department, remedial and asset disposition department and acted as Deputy Counsel of the legal department
 Heavily involved in the 6 management committees including the position of Chairperson of the Bids and Awards Committee (BAC) and Vice-Chairperson of the Provident Fund
 Holding additional critical positions in the Agency as GCG Focal Point Person and Quality Management Representative

2. ACCESS TO INFORMATION - AT LEAST THREE (3) WORKING DAYS PRIOR TO SCHEDULED MEETING, pursuant to BR No. 2006, Series of 2008.

3. The Board meets at least once a month or as often as necessary.

4. Total No. of Board Meetings for CY 2016 is 11.

5. The Board met at least 90% of the scheduled meetings.

COMPOSITION	NUMBER OF MEETINGS ATTENDED	TOTAL NUMBER OF MEETINGS
1. Chairperson Roberto B. Tan	4	4
2. Director Terrado	4	11
3. Director Aquino	4	11
4. Director Edillon	2	4
5. Director Abad Santos	2	3
6. Director Reyes	4	4
7. Director Napa	10	11
8. Director Yuvallos	6	11
9. Director Atienza	10	11
10. Director Lipana	11	11
11. Director Beltran*	7	7
12. Director Esguerra**	1	3
13. Director Valdeavilla***	6	6

Note:

* Representative of Sec. Carlos Dominguez III up to August 2016

** Representative of NEDA up to February 2016

***Representative of POCB up to June 2016

6. Matters Acted Upon by the Board

▪ 2016 PhilEXIM Business Plan

▪ Resignation of IAO Head

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<ul style="list-style-type: none"> ▪ Insurance Claim on WGI damaged properties ▪ Disposal of Debris of Damaged Ferry Vessel ▪ Hiring of Personnel ▪ Financial Reports as of 31 December 2015 ▪ Amended Financial Statements for COA Annual Report CY 2014 ▪ Information Systems Strategic Plan for CY 2016 ▪ PhilEXIM No Gift Policy ▪ Resignation of Officer and Rank-and-File ▪ New Set of Members of the Provident Fund Board of Trustees ▪ Authority to Borrow ▪ Credit Policy Memorandum (Security Envelopes) ▪ Credit Policy Memorandum (Transfer of the Conduct of the Term Loan Review) ▪ Credit and Monitoring Department Functions ▪ Revised Financial Reports as of 31 December 2015 ▪ Report on the Actions of the Credit Committee ▪ Documents Acted Upon by the Officer-in-Charge ▪ Charter of the Senior Management Committee ▪ Sale of Acquired Assets (Antipolo Property) ▪ Sale of Acquired Assets (JMT Condominium) ▪ Disposal of Unserviceable Equipment, Furniture and Fixtures ▪ Request for Exemption to Dividends Declaration and Remittance ▪ Audit Observation Memorandum 	<ul style="list-style-type: none"> ▪ Authority to Engage Consultant on Enterprise Valuation of WGI ▪ Revised 2016 Corporate Operating Budget and Medium Term Plan ▪ Administrative Complaint against Rank-and-File Employee ▪ Audit Committee Charter ▪ PhilEXIM Annual Compliance for CY 2015 ▪ Steel Asia Manufacturing Corporation ▪ Denial of Guarantee Claim of PVB on Freeport Elite Account ▪ COA Annual Audit Report for CY 2015 and 2014 ▪ Update on Philippine Phosphate Fertilizer Corporation ▪ Dropping from the Rolls of Rank-and-File employee ▪ Decision on Administrative Complaint against Rank-and-File Employee ▪ Corporate Governance Committee Report ▪ Joint Committee Report of Audit and Finance & Business Development ▪ Anti-Money Laundering and Terrorism Financing Prevention Program ▪ TIDCORP State of Affairs ▪ Updated 2016 IAO Business Plan ▪ Pre-trial Authority, etc. ▪ Authorized Signatories in Compliance to RA 9510 ▪ Reconstitution of Board-level Committees ▪ 2016 Christmas Baskets ▪ New Carcar Manufacturing, Inc. ▪ Letter to DG Espenilla of BSP on Notices of Disallowance
<ul style="list-style-type: none"> ▪ Audit Committee Report ▪ Risk Oversight Committee Report ▪ Policy on Capital Management Under Stress Scenarios ▪ Credit Policy Memorandum (Appraisal of Collateral) ▪ Financial Reports as of 31 March 2016 ▪ Metro Pacific Investments Corporation ▪ Resignation of Risk Management Department Head ▪ 2015 PhilEXIM's Trial Assessment for Corporate Governance Scorecard ▪ Terms of Reference for the Hiring of Consultant on Enterprise Valuation of WGI ▪ Advanced BSP Report on Examination as of 31 December 2015 	<ul style="list-style-type: none"> ▪ Sale of Foreclosed Asset of Mrs. Alma Chang ▪ Status of Sale of PhilEXIM Acquired Assets ▪ Profession Fees of Metabuilders on WGI appraisal report ▪ Extension of Consultant on ISO Project ▪ Most Likely Results of Operation for CY 2016 ▪ Delegated Authorities of OIC-P/CEO ▪ Updating of Membership of Sub-Credit Committee and its Functions ▪ Pre-payment Penalty Rate ▪ Schedule of Meetings for CY 2017
7. On-Boarding (Board Orientation) conducted to all new Board members:	
<ul style="list-style-type: none"> ▪ September 23, 2016 - Treasurer Roberto B. Tan, Director Michael Roberto P. Reyes and Director Rosemarie G. Edillon 	