

2014 ACCOMPLISHMENT REPORT- RISK OVERSIGHT COMMITTEE

1. COMPOSITION

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|--------------------------------------|--|
| Chairperson: Ponciano C. Manalo, Jr. | <ul style="list-style-type: none"> ▪ BS Management Engineer (Ateneo de Manila) ▪ Birthday - July 10, 1954 |
| Members: Francisco S. Magsajo, Jr. | <ul style="list-style-type: none"> ▪ BSC-Economics (Lyceum of the Philippines) ▪ Advance Bank Management (Wharton School) ▪ Birthday - February 7, 1948 |
| Benigno L. Zialcita III | <ul style="list-style-type: none"> ▪ BS Commerce - University of Sta. Clara, USA ▪ MBA - University of Sta. Clara, USA ▪ Birthday - May 3, 1946 |
| Soledad Emilia J. Cruz | <ul style="list-style-type: none"> ▪ Bachelor of Science in Commerce Major in Accounting (St. Scholastica's College) ▪ MBA, Ateneo de Manila Graduate School of Business ▪ Birthday - July 11, 1956 |

2. ACCESS TO INFORMATION - AT LEAST THREE (3) DAYS PRIOR TO SCHEDULED MEETING

3. Per Charter the Committee shall meet as often as necessary or as it deems appropriate

| | COMPOSITION | NUMBER OF MEETINGS ATTENDED AND | % of ATTENDANCE | TOTAL NUMBER OF MEETINGS |
|--|-------------------------|---------------------------------|-----------------|--------------------------|
| | 1. Chairperson Manalo | 3 | 100% | 3 |
| | 2. Hon. Magsajo* | 1 | 100% | 1 |
| | 3. Hon. Zialcita | 3 | 100% | 3 |
| | 4. Hon. Cruz | 2 | 66.67% | 3 |
| | * Resigned in June 2014 | | | |

4. Matters Acted Upon by the Committee

- Market Risk
- Value at Risk
- Interest Rate Gap Analysis Report
- Report on Portfolio Cap, CAR and SBL
- Classification of Accounts as of December 31, 2013
- High Risk Account
- Report on Market Risk
- Status of Remedial Account