



BSP Governor **Nestor Espenilla, Jr.** formerly headed the Supervision and Examination sector, which oversees the supervision of banks and other non-bank financial institutions under the jurisdiction of the Bangko Sentral ng Pilipinas (BSP). He has been with BSP since 1981 and has worked in Economic Research, International Operations, and in the Office of the Governor. He was seconded to the IMF in 1990 - 1992.

Mr. Espenilla, Jr. served concurrently in various BSP high-level policy committees: Advisory Committee on Monetary Policy; Financial Stability Committee; Inclusive Finance Steering Committee; and Payment and Settlements Steering Committee. He is BSP Representative to the Capital Markets Development Council, alternate Board Member to the Philippine Deposit Insurance Corporation, and alternate Vice-Chair of the Agricultural Credit Policy Council. He also represents the BSP at the G20 Global Partnership for Financial Inclusion (GPFI) where the Philippines is one of the only two non-G20 member countries invited to participate, and in the Basel Consultative Group (BCG), where he chairs the Workstream on Financial Inclusion. He is also alternate Chair of the Alliance for Financial Inclusion (AFI) and is a member of the Program Management Committee of the Better than Cash Alliance.

Mr. Espenilla, Jr. earned a BS in business economics and an MBA from the University of the Philippines, and an MS in policy science from the Graduate Institute of Policy Science (GRIPS) in Tokyo, Japan.