

Board Level Committees

Audit Committee *

Installs and ensures the full operationalization of a proper and adequate control system that guarantees reliability or reporting, safeguarding of assets, compliance with rules and regulations on financial and related matters as well as effectiveness and efficiency of operations.

Credit Committee *

Approves credit transactions of up to P100 million and pre-approves all credit transactions beyond P100 million before presentation for approval by the Board of Directors.

Corporate Governance Committee **

Oversees PhilEXIM's compliance efforts with respect to the Code of Corporate Governance, Code of Ethics and related laws, rules and regulations as well as company policies and procedure; reviews and recommends to the Board the compensation package and the incentives/awards for officers and employees and keep abreast of the developments in the field of corporate governance that might affect PhilEXIM.

Risk Oversight Committee (ROC) ***

Assists the Board in directing the affairs of the Corporation particularly in the development and oversight of the Corporation's risk management plan and program.

It also assists the Board in assessing and providing oversight to management relating to the identification and evaluation of major risks involved in the Corporation's business operations or any other areas that could create significant risks to the Corporation's result of operations, reputation or capacity to fulfill its mandate.

Financial Business Development Committee

The Committee shall work, among others, towards the recapitalization of the agency, disposal of non-earning assets and improvement of revenue-earning capability to help achieve SME growth objective.

* *Meets monthly*

** *Meets every other month*

*** *Meets quarterly*

Board Level Committees
As of 31 December 2015

Audit Committee

Chairman : Tomasa H. Lipana

Members : Vicente S. Aquino
Emmanuel F. Esguerra
Sonia T. Valdeavilla

Credit Committee

Chairman : Wilfrido A. Atienza

Members : Gil S. Beltran
Ponciano C. Manalo, Jr.
Ermilando D. Napa
Jay Y. Yuvalos

Corporate Governance Committee

Chairman : Gil S. Beltran

Members : Wilfrido A. Atienza
Emmanuel F. Esguerra
Sonia T. Valdeavilla
Jay Y. Yuvallos

Risk Oversight Committee

Chairman : Ponciano C. Manalo, Jr.

Members : Vicente S. Aquino
Emmanuel F. Esguerra
Tomasa H. Lipana
Ermilando D. Napa

Finance and Business Development Committee

Chairman : Ermilando D. Napa

Members : Wilfrido A. Atienza
Gil S. Beltran
Ponciano C. Manalo, Jr.
Jay Y. Yuvallos