

## **Resume**

### **Maria Almasara Cyd Tuaño Amador**

I joined the Bangko Sentral ng Pilipinas (BSP) in November 1982, and since then, I have been involved in economic research in various capacities. I was the head of the Monetary Policy Sub-Sector (MPSS) of the BSP, a post that I held from January 2007 to January 2015. As Assistant Governor since 2009 until my early retirement from the BSP in January 2015, I oversaw the operations and functions of four core departments at the BSP, namely the Department of Economic Research, the Department of Economic Statistics, the Center for Monetary and Financial Policy, and the Economic and Financial Learning Center.

As head of the Research group, I provided technical advisory assistance in matters relating to the formulation, implementation and assessment of monetary and financial policy, assisted top management in the overall supervision of the operations and functions of the four departments in the MPSS, and initiated and managed the development and formulation of policies, programs and projects of these departments in line with the objectives, policies and programs of the BSP.

From March 2003 to October 2006, I was seconded by the BSP to the Office of the Executive Director (where the Philippines was a constituent member, together with Australia, New Zealand and South Korea, among other countries) of the International Monetary Fund. While there, I gained extensive experience in international monetary and financial affairs and was exposed to the workings of a multilateral financial and research institution.

I was a member of a number of key committees in the BSP, including the Advisory Committee that provides technical advice to the Monetary Board on the formulation and implementation of monetary policy, the Financial Stability Committee that examines financial stability and development issues, and the Inclusive Finance Steering Committee that looks into financial inclusion development and challenges including financial education and consumer protection. I was also the chairperson of the BSP Website Committee. I represented the BSP in various regional and local inter-agency committees, including the Technical Committee on Price Statistics, where I served as the chairperson, and the Development Budget Coordinating Committee, which is a senior-level inter-agency committee that advises on the preparation of the national budget (where the BSP sits as the resource institution).

I regularly represented the BSP in international roadshows, where I met with investors, credit rating agencies and other interested observers to discuss Philippine economic developments and challenges. I also have an extensive background as speaker, lecturer, and resource person in meetings, seminars and other fora, both in the Philippines and overseas, including events and conferences hosted by the IMF, Bank of International Settlements, Asian Development Bank, SEACEN Centre, ESCAP, other central banks, private international financial institutions, universities and industry associations. I also represented the BSP in some ASEAN meetings, including the ASEAN Finance Ministers and Central Bank Deputies meetings and related meetings, as well as in bilateral meetings with the Bank of Thailand, Bank Indonesia, and Bank Negara Malaysia. I also provided technical assistance on

monetary policy issues to the Central Bank of Myanmar in 2013, jointly with the ADB. As a result, I have had the opportunity to understand better the developments, issues and challenges in ASEAN member countries.

I have also published some papers on inflation targeting, monetary policy transmission, remittances, external debt and the Asian financial crisis, among others.

As head of Monetary Policy Sub-Sector of the BSP and a member of various BSP committees, I have gained an appreciable level of understanding of resource management issues including in the areas of human resources, corporate governance, information technology, financial management and project development.

Since June 2015, I have been a member of the Advisory Panel of the ASEAN+3 Macroeconomic Research Office (AMRO), that is based in Singapore. The Advisory Panel—whose members are nominated by the ASEAN+3 member states—provides strategic, technical and professional guidance to the AMRO.

I hold a Doctor of Philosophy in Economics degree from the Australian National University. While at ANU, I was awarded the Helen Hughes prize for academic excellence. I obtained masteral degrees at the University of the Philippines School of Economics and at the Graduate Institute of Policy Science (GRIPS) in Tokyo, Japan. I took up BS Business Economics at the UP School of Economics, graduating with honors.