



PHILGUARANTEE

Philippine Guarantee Corporation

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

Ref. No. BAC/L2019-016

11 September 2019

MANILA BAY SPINNING MILLS, INC.
107 Lopez Jaena St. Barangay Tañong
Marikina City 1803 Philippines

Attention: **MS. ESTER TANCO GABALDON**

Dear Madam:

We are pleased to inform you that the **multi-year contract (five (5) years)** for the lease of real property (three (3) floors Levels 22nd, 23rd & 24th or a total of 4,124.52 sq/m. and 85 parking slots) located at BPI-PHILAMLIFE Building, 6811 Ayala Avenue, Makati City for the unified corporate address of the Philippine Guarantee Corporation is hereby awarded to **Manila Bay Spinning Mills, Inc. and T & K Investment Corporation as joint venture** under the procurement mode of Lease of Real Property and Venue pursuant to Sec. 53.10 of the 2016 Revised IRR of RA No. 9184 in the total amount of **Pesos: Two Hundred Ninety Six Million Four Hundred Fifteen Thousand Five Hundred Thirty Five and 98/100 (PhP296,415,535.98)** inclusive of applicable taxes.

Manila Bay Spinning Mills, Inc. is therefore required to formally enter into contract with **Philippine Guarantee Corporation (PHILGUARANTEE)** formerly known as Philippine Export-Import Credit Agency (PHILEXIM)^{1/} immediately upon receipt of this Notice of Award.

Kindly signify your agreement to the contents of this **NOTICE OF AWARD** by signing under the word **"CONFORME"** below and by returning to us the **ORIGINAL COPY** of this letter within two (2) calendar days from receipt thereof.

Very truly yours,


ALBERTO E. PASCUAL
President and CEO

Conformed by:

(Signature above printed name)

(Date and Time)

^{1/} Renamed as the Philippine Guarantee Corporation by virtue of executive Order No. 58. S. 2018 by the President of the Philippines, relative to the merger of Philippine Guarantee Programs and Agencies (PGPAs)