

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
Philippine Export-Import Credit Agency

STATEMENT OF FINANCIAL POSITION
As of March 31, 2018
(Unaudited)
(In Philippine Peso)

ASSETS

CURRENT ASSETS

Cash and cash equivalents	279,398,149
Held-to-maturity investments	117,295,290
Financial investments - available-for-sale	442,872,025
Loans and receivables	21,542,821
Other assets	51,094,007
	912,202,292

NON-CURRENT ASSETS

Loans and receivables, net	313,746,261
Investment property, net	48,415,485
Property and equipment - net	62,742,975
Intangible assets	691,697
Deferred tax asset	288,318,155
Other assets	517,258,812
	1,231,173,385

TOTAL ASSETS **2,143,375,677**

LIABILITIES

CURRENT LIABILITIES

Accounts payable	541,561,812
Interest payable	4,291,889
Loans payable	812,250,000
Accrued expenses	19,237,295
Unearned income	13,758,985
Miscellaneous payables	39,493,100
	1,430,593,081

NON-CURRENT LIABILITIES

Unearned income	3,312,176
Deferred tax liability	521,178
	3,833,354

TOTAL LIABILITIES **1,434,426,435**

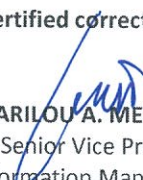

EQUITY

Capital Stock	5,961,899,438
Deficit	(5,189,536,670)
Net unrealized gain (loss) on AFS financial assets	(63,413,526)

TOTAL EQUITY **708,949,242**

TOTAL EQUITY and LIABILITIES **2,143,375,677**

Certified correct by :


MARILOU A. MEDINA
First Senior Vice President
Finance & Information Management Sector 

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
Philippine Export-Import Credit Agency

STATEMENT OF CHANGES IN EQUITY
For the Period Ended March 31, 2018
(Unaudited)
(In Philippine Peso)

	Capital Stock	Retained Earnings/ (Deficit)	Comprehensive Income (Loss)	Total
Balance, January 1, 2018	5,961,899,438	(5,153,761,208)	(47,332,714)	760,805,516
Decrease in fair value adjustment	-	-	(16,080,812)	(16,080,812)
Prior period adjustments	-	9,835,770	-	9,835,770
Net income / (loss)	-	(45,611,232)	-	(45,611,232)
Balance, March 31, 2018	5,961,899,438	(5,189,536,670)	(63,413,526)	708,949,242

Certified correct by :


MARILOU A. MEDINA

First Senior Vice President

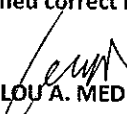
Finance & Information Management Sector 

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
Philippine Export-Import Credit Agency

STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended March 31, 2018
(Unaudited)
(In Philippine Peso)

Revenue	
Operating income	21,262,356
Other income	3,513,989
	<u>24,776,345</u>
Expenses	
Operating expense:	
Provision for doubtful accounts	41,634,459
Personal services	28,386,492
Rent, light and water	1,574,387
Depreciation expense	1,527,859
Other services	1,520,160
Audit fees and services	968,600
Administration expense	877,962
Licenses and taxes	736,114
Communication expense	724,589
Insurance	518,955
Repairs and maintenance	457,995
Representation expense	275,946
Business development expense	173,521
Fuel, oil and lubricants	168,805
Travelling expense	113,154
Supplies and materials	99,347
Staff training and development	97,802
Miscellaneous expense	75,402
Dues and subscription	70,577
Amortization expense	48,278
Legal fees and other services	20,300
Other expense:	
Interest and Financial Charges	9,862,119
	<u>89,932,823</u>
Income before income tax	<u>(65,156,478)</u>
Corporate income tax:	
Current Tax Expense	1,713,787
Deferred tax expense/(benefit)	(21,259,033)
Total income taxes	<u>(19,545,246)</u>
Net income (loss)	<u>(45,611,232)</u>
Other comprehensive income	
Unrealized gain/(loss) - AFS	(22,972,588)
Tax income (expense)	6,891,776
Net Other Comprehensive Income	<u>(16,080,812)</u>
Total Comprehensive Income (Loss) for the Period	<u>(61,692,044)</u>

Certified correct by :


MARILOUJA A. MEDINA
First Senior Vice President
Finance & Information Management Sector
